

## FINAL ISSUANCE TERMS

October 2, 2018

**Unibank OJSC**

(Issuer's name)

Registered, coupon, dematerialized, non-convertible bond  
(type of security)

Information about the Issuer and the issued securities can be obtained by reviewing the Program Prospectus (registered on June 08, 2018, based on the CBA Chairman Resolution #1/399A) and the Final Issuance Terms. The Program Prospectus is available at Unibank OJSC: Charents Street, Building 12, No 53, 1-5, Yerevan, Republic of Armenia.

### 1. General Information

(The data not applicable are marked "Inapplicable"). Where securities with different basic terms (currency of issue, price of offer, par value, etc.) are issued under the same series, the different terms are stated separately for each group of securities meeting a specific term)

1.1	Issuer (Issuer's name)	UNIBANK OJSC
1.2	Underwriter	The issuer does not plan to attract underwriter
1.3	Series (number and date of consequential issue based on the program prospectus; e.g. 2016-1 for the 1 <sup>st</sup> issue in 2016)	Series 1, 2018
1.4	Total value of particular series of issue	5,000,000 (five million) USD
1.5	Details of securities classification from the perspective of sequence of redemption (subordination), including total value per issue of particular series by subordination	Claims of same priority bondholders by the Issuer are settled after full satisfaction of claims of preceding priority. Under Article 31.2 (c) of the RA Law on Insolvency of Banks, Credit Organizations, Investment Companies, Investment Fund Managers and Insurance Companies, the claims of the Bank's bondholder are satisfied in the third place.
1.6	Currency of issue	USD
1.7	Price of offer	The full price of the bonds for each 100 unit nominal value starting from the first day of placement is calculated as follows:  $DP = \frac{c}{f} \sum_{i=1}^N \left( \frac{1}{\left(1 + \frac{y}{100 \cdot f}\right)^{i-1+t}} \right) + \left( \frac{100}{\left(1 + \frac{y}{100 \cdot f}\right)^{N-1+t}} \right)$

		$t = \frac{DSN}{DCC}$ DP – bond price DSN - actual number of days from the settlement day to the following coupon day, based on the relevant day count convention, DCC – actual number of days in a respective coupon period calculated from the previous coupon day to the following coupon day, based on the relevant day count convention, f – coupon frequency (f=4 for quarterly coupon payments), N – number of remaining coupon payments after the settlement date, Y – yield to maturity, C – annual coupon on nominal value of 100. Not later than 2 days before the placement date the Bank shall publish the placement value on its website, calculated using the above-mentioned formula – for the whole placement period, by days.
1.8	Par value	100(one hundred) USD
1.9	Quantity	50,000 (fifty thousand)
1.10	Starting date of offer (including any change)	22.10.2018
1.11	End date of offer (including any change)	17.12.2018 If the bonds are wholly placed before that date, the date on which the last bond was sold will be the end of offer date.
1.12	International Securities Identification Number (ISIN) or other identification code	AMUNIBB26ER7
1.13	Bond issuance and placement decision-making authority and date of decision (to be stated only if a separate decision is made for the particular IPO, otherwise is marked “Inapplicable”)	UNIBANK OJSC Board Resolution from 14.09.2018
<b>2. Coupon details</b>		
2.1	First day of coupon calculation	22.10.2018

2.2	Coupon interest rate and payment frequency; upon floating interest rate, state on what indicator (change of indicator) the interest rate depends on, and where the indicator/change can be obtained	5 (five point five) percent nominal interest rate, 3 (three) months payment frequency
2.3	Dates of coupon payment (day, month, year)	22.01.2019, 22.04.2019, 22.07.2019, 22.10.2019, 22.01.2020, 22.04.2020, 22.07.2020, 22.10.2020, 22.01.2021, 22.04.2021, 22.07.2021, 22.10.2021 Coupon payments are made on the day of coupon calculation, except when the coupon calculation date is a non-working day. In such cases the coupon is paid on the first working day following the day of the coupon calculation.
2.4	Calculation of coupon days (e.g. 30/360, Act/Act, Act/360, etc.)	30/360
2.5	Calculation of floating coupon	Inapplicable
2.6	Other essential terms for coupon calculation	Inapplicable
2.7	Provision on securities with 0% coupon (discount coupon) (“Applicable” or “Inapplicable”)	Inapplicable
<b>3.Details of principal</b>		
3.1	Redemption (partial redemption) date	22.10.2021
3.2	Redemption (partial redemption) value; unless possible, calculation method is stated	Nominal value
3.3	Change in redemption value (cases where redemption value can be changed)	Inapplicable
3.4	Early redemption on Issuer’s initiative/ Call Option (“Applicable” or “Inapplicable”)	Inapplicable
3.4.1	Date(s)	
3.4.2	Option price, method of calculation (if any)	
3.4.3	Upon partial redemption, min and max redemption values	
3.4.4	Other details	

3.5	Early redemption on investor's initiative/ Put Option ( "Applicable" or "Inapplicable")	Inapplicable
3.5.1	Date(s)	
3.5.2	Option price, method of calculation (if any)	
3.5.3	Other information (notification period)	
<b>4. Placement details</b>		
4.1	Issuer's name, location	UNIBANK OJSC, Charents Street, Building 12, No 53, 1-5, Yerevan Republic of Armenia
4.2	Other terms of placement (not included in the prospectus)	
<b>5. Other information</b>		
5.1	Admission to trading on regulated market for particular class of securities (respective regulated markets, date of admission)	Securities are not yet allowed onto the regulated market for trade
5.2	If admission to trading of offered securities on regulated market is to be requested in future, information about the market (name, also a provision that the admission to trading may be declined, expected date of admission (if possible))	After the bond placement has been completed, the Bank will apply for listing of bonds at NASDAQ OMX Armenia. Bonds listing may also be declined. The Bank may also apply for a double listing of bonds abroad, including the RF stock exchange acting in the Russian Federation. Bonds listing there may also be declined.
5.3	Securities rating	The bonds are not rated
5.4	Methods (frequency, bank accounts, etc.) and dates of payment against securities, and methods and dates of receiving securities, method of receiving excerpt of securities ownership	Legal entities and physical persons who want to purchase bonds issued by the Issuer should realize payment to the relevant transit account of Unibank. To purchase bonds investors shall fill in and duly deliver to the Bank the relevant application for bonds purchase assuring of their willingness to accept the bonds issue terms and these provisions become mandatory for the investors. After filling in an application for bonds purchase but not later than 16:00 of the same working day the person who wants to buy a

		<p>bond must make the payment to the transit account preliminarily opened in “Unibank” OJSC for the relevant quantity of bonds indicated in the application form. The issuer shall transfer the bonds to the investors’ accounts within two working day after the relevant funds are accepted (T+2 principle).</p> <p>Applications for bonds purchase, received after the envisaged placement date, shall not be admitted.</p> <p>Application for bonds purchase is considered to be duly submitted if it is delivered by one of the following means of communications (or delivered on hands by visiting the Bank principal office) and receipt confirmation is received from the addressee).</p> <p>Address: N 1-5, N 53, Charents str. 12, Kentron community, Yerevan, RA Treasury, “Unibank” OJSC</p> <p>Or by e-mail: <a href="mailto:broker@unibank.am">broker@unibank.am</a></p> <p>The ownership of bonds can be transferred in compliance with the RA laws and the internal rules of the custodian. The bondholders can obtain the except on the securities ownership from their Account Operator.</p>
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The Issuer is responsible for the information included in the Final Issuance Terms. The Issuer(the Underwriter) assures that the information included herein corresponds to the information (general methodology) included in the Program Prospectus and amendments thereto, and the information is accurate (to the best of their knowledge), and no fact has been omitted or misrepresented.

## Signatories

<b>Gagik Zakaryan</b>	<b>Board Chairman</b>	(signature)	(date)
<b>George Piskov</b>	<b>Board member</b>	(signature)	(date)
<b>Hrahat Arzumanyan</b>	<b>Board member</b>	(signature)	(date)
<b>Eduard Zamanyan</b>	<b>Board member</b>	(signature)	(date)
<b>David Papazian</b>	<b>Board member</b>	(signature)	(date)
<b>Vardan Atayan</b>	<b>Board member</b>	(signature)	(date)
<b>Artem Konstandyan</b>	<b>Board member</b>	(signature)	(date)
<b>Mesrop Hakobyan</b>	<b>Executive Board Chairman - CEO</b>	(signature)	(date)
<b>Ararat Ghukasyan</b>	<b>First Vice-Chairman of the Executive Board</b>	(signature)	(date)
<b>Tigran Badanyan</b>	<b>Risk Management Director</b>	(signature)	(date)
<b>Gohar Grigoryan</b>	<b>Financial Director - Chief Accountant</b>	(signature)	(date)
<b>Gurgen Ghukasyan</b>	<b>Retail Business Promotion and Sales Director</b>	(signature)	(date)
<b>Ovsanna Arakelyan</b>	<b>Vice-Chairman of the Executive Board, Legal Service and Overdue Liabilities Collection Director</b>	(signature)	(date)
<b>David Petrosyan</b>	<b>Corporate Business Promotion and Sales Director</b>	(signature)	(date)