



**EXTRACT FROM THE
MINUTES OF «UNIBANK» OJSC 2017
ANNUAL GENERAL SHAREHOLDERS MEETING**

**RA, Yerevan, Radisson Blu Hotel, «Armenia» hall
Wednesday, 20 June 2018, 12:40**

Participants
Shareholders

Board of the Bank
Gagik Zakaryan (Chairman)

Advisor to the Chairman of the Bank Vardan Atayan

Executive Board of the Bank
Mesrop Hakobyan (Chairman)
Ararat Ghukasyan
Gohar Grigoryan
Ovsanna Arakelyan
David Petrosyan
Gurgen Ghukasyan
Tigran Badanyan

Invitees
Representatives of the Central Bank of Armenia
Representatives of Grant Thornton Audit Company
President of the Union of Banks of Armenia Hakob Andreasyan
General Director of the Union of Banks of Armenia Seyran Saroyan
Representatives of international and Armenian organizations
Heads of structural and territorial subdivisions of the Bank

Question 5. Decision on payment of annual dividends based on 2017 financial results of "Unibank" OJSC.

The shareholders' meeting decided not to pay annual dividends on ordinary nominal shares, as per IFRS 67,602 thousand AMD. The profit to be directed towards Bank's long-term development, allocate 5% of the profit to main reserve fund.

Gagik Zakaryan
Chairman

Anna Badoyan
Secretary

Yerevan, 22nd of June 2018