

Interim report on the financial result
31/12/2018
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Current interim period dated 01.10.18_31.12.18	Reporting period 01.01.18_31.12.18	Previous interim period 01.10.17_31.12.17	Previous period 01.01.17_31.12.17 (checked)
Interest and similar income	3	5,011,033	20,643,575	5,651,477	22,296,742
Interest and similar expenses	3	(2,380,662)	(9,490,160)	(2,696,658)	(11,805,386)
Net interest and other income		2,630,371	11,153,415	2,954,819	10,491,356
Commission income	4	948,029	2,492,951	310,765	897,588
Commission expenses	4	(120,586)	(412,587)	(57,860)	(298,538)
Net commission income		827,443	2,080,364	252,905	599,050
Income from dividends					
Net trading income	5	362,813	687,270	348,395	631,274
Other Operational income	6	294,408	1,075,732	507,513	1,732,594
Operational income		4,115,035	14,996,781	4,063,632	13,454,274
Expenses related to loan loss provisioning	7	(1,060,173)	(5,546,297)	(1,747,554)	(5,974,493)
Total administrative expenses	8	(1,017,770)	(3,826,201)	(998,482)	(3,480,771)
Other operational expenses	9	(1,414,697)	(3,916,719)	(1,486,629)	(3,748,968)
Net gain/loss from investments	10				
Gain (loss) before taxation		622,395	1,707,564	(169,033)	250,042
Profit tax expenses	11	(192,765)	(511,130)	18,454	(182,440)
Gain (loss) after taxation		429,630	1,196,434	(150,579)	67,602
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan

Interim report on the financial result

31-Dec-18

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(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 31.12.2018	At the end of preceding financial year (checked) 31.12.2017
1	Assets			
1.1	Cash and balances with CBA	13	25,390,751	28,780,840
1.2	Precious metals	13.1	68,650	63,194
1.3	Amounts due from banks and other financial institutions	14	20,488,639	4,238,080
1.5	Loans and borrowings to customers	16	133,059,581	130,892,375
1.6	Financial assets available for commercial purposes	17	3,919,415	21,469,195
1.7	Investments kept upon repayment period	18	13,933,934	
1.10	Fixed and intangible assets	20	10,178,397	9,613,684
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1		112,963
1.13	Other assets	21	3,453,809	3,297,832
	Total assets		210,493,176	198,468,163
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	9,661,014	17,260,519
2.2	Amounts due to customers	23	154,060,604	133,627,588
2.3	Subordinated loan	23.1	2,549,341	9,544,899
2.4	Securities issued by Bank	24	8,576,459	5,139,360
2.7	Deferred tax liabilities	11	278,280	96,740
2.8	Reserves	30		
2.9	Other liabilities	27	2,329,118	656,031
	Total Liabilities		177,454,816	166,325,137
3	Equity			
3.1	Share capital	28	20,489,652	20,489,653
3.2	Emission income		9,605,639	9,605,638
3.3	Reserves		1,800,607	1,919,841
3.3.1	General reserve		448,298	426,483
3.3.2	Re-assessment reserve		1,352,309	1,493,358
3.4	Retained gain (loss)		1,142,462	127,894
3.5	Other items of equity			
	Total equity		33,038,360	32,143,026
	Total liabilities and equity		210,493,176	198,468,163

Chairman of the Executive Board

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Interim report on the Aggregated Financial result
31-Dec-18
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.01.18_31.12.18	Previous period 01.01.17_31.12.17
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(219,190)	507,685
Cash flow hedging		
Income from the revaluation on the current assets	42,879	255,764
Income tax from other aggregate income	35,262	(152,690)
Other aggregate result after taxation	(141,049)	610,759
Aggregated financial result	1,055,385	678,362
Including		
Share in the principal organization		
Non controlled share		

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Interim report on cash flow

31-Dec-18

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 31.12.2017	Reporting period 31.12.2018
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		8,315,838	9,872,965
Interest receivable		20,214,109	19,588,468
Interes payable		(12,527,455)	(9,852,254)
Commission receivable		897,587	1,499,274
Commission payable		(334,162)	(412,587)
Profit/ loss from financial assets for commercial purposes		2,194,222	1,404,456
Profit/ loss from foreign currency exchange		659,892	1,239,597
Return of write off assets		3,239,489	2,846,418
Paid salary and equalled to it other payments		(3,398,297)	(3,819,470)
Other income receivable and other expenses payable from operating activities		(2,629,547)	(2,620,937)
Cash flows from the changes in operating assets and liabilities		(16,887,337)	3,526,945
(Increase)/decrease in operating assets		(25,335,534)	(6,038,657)
including			
(Increase)/decrease in credits/loans		(16,127,687)	(8,109,322)
(Increase)/decrease of share for commercial purposes			
		(7,073,969)	2,689,603
(Increase)/decrease of receivable leasing		(2,500,603)	
Decrease (increase) of other operating assets		366,725	(618,938)
(Increase)/decrease of operating liabilities		8,448,197	9,565,602
including			
(Increase)/decrease of liabilities to customers		6,733,946	8,434,559
(Increase)/decrease of other operating liabilities		1,714,251	1,131,043
Net cash flows used in operating activities before income tax		(8,571,499)	13,399,910
Income tax paid		(206,105)	(134,491)
Net cash flows used in operating activities		(8,777,604)	13,265,419
2. Cash flows from investing activities		x	x
(Increase)/decrease of investnents held up to repayment period			
(Increase)/decrease of investnents in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			(12,032,147)
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets			
		(128,935)	(248,385)
Purchase of fixed assets and intangible assets		(593,139)	(643,605)
Amortization of fixed assets and intangible assets		168,038	59,721
Net cash flow from other investment activity		(87,215)	239,371
Net cash flows used in investing activities		(641,251)	(12,625,045)
Cash flow from financing activities		x	x
Dividend paid		(160,050)	(160,050)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		2,044,809	(1,093,540)
(Increase)/decrease in loans received from the Banks		3,872,799	(2,872,800)
(Increase)/decrease in other loans		(1,215,499)	1,217,867
(Increase)/decrease in currency of the Bank		2,465,424	3,437,099
Investment to share capital			
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		7,007,483	528,576
Exchange differences on cash and cash equivalentents		707,690	(668,158)
Net increase/ (decrease) in cash and cash equivalentents		(1,703,682)	500,792
Cash and cash equivalentents at the beginning of the year	13_2	33,547,636	31,843,954
Cash and cash equivalentents at the end of the year	13_2	31,843,954	32,344,746

Chairman of the Executive Board

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Interim report on the changes in Private Equity
31-Dec-18
" UNIBANK " CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
1. Balance at the beginning of preceding financial year as of 01 January 2017 (checked/unchecked)	19,093,378	-	19,093,378	7,790,481	426,483	-	(381,873)	-	1,297,921	6,616,654	-	-	-	34,843,044
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance														-
3. Operations with the shareholders, via shares, including	1,396,275		1,396,275	1,815,157										3,211,432
3.1. Investments in the share capital and other increase of the share capital	1,396,275		1,396,275	1,815,157										3,211,432
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends										(3,371,483)				(3,371,483)
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including							406,148		171,162	101,051				678,361
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									171,162	33,499				204,661
7.5. Internal movements of other equity items							406,148			67,602				473,750
8. Balance at the end of similar interim period of preceding financial year as of 31.12.2017 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	426,483	-	24,275	-	1,469,083	3,346,222	-	-	-	35,361,354

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)														
9. Balance at the beginning of the financial year as of 01 January 2018 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	426,483	-	24,275	-	1,469,083	3,346,222	-	-	-	35,361,354
9.1. General result of accounting policy changes and adjustment of considerable mistakes										(3,218,329)				(3,218,329)
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	426,483	-	24,275	-	1,469,083	127,893	-	-	-	32,143,025
11. Operations with the shareholders, via shares, including														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends										(160,050)				(160,050)
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including					21,815		(175,352)		34,303	1,174,618				1,055,384
15.1. Distribution to the General reserve					21,815					(21,815)				-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									34,303					34,303
15.5. Internal movements of other equity items							(175,352)			1,196,433				1,021,081
10. Balance at the end of interim reporting financial period as of 31.12.2018	20,489,653	-	20,489,653	9,605,638	448,298	-	(151,077)	-	1,503,386	1,142,461	-	-	-	33,038,359

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