

Interim report on the financial result
31/03/23
"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Reporting period 01.01.22_31.12.22	Previous period 01.01.21_31.12.21
Other aggregate financial result		
Rate exchange from the converting of foreign		
Revaluation of financial assets		
Cash flow hedging		
Income from the revaluation on the current assets	17,424	12,157
Income tax from other aggregate income	(3,136)	(2,188)
Other aggregate result after taxation	14,288	9,969
Aggregated financial result	2,090,296	220,364
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the financial result

31/03/23

"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	Reporting period	Previous period 31.12.2022
1	Assets			
1.1	Cash and balances with CBA	13	95,629,507	100,012,097
1.2	Amounts due from banks and other financial institutions	14	26,009,136	31,943,460
1.3	Derrivative financial assets	14.1		
1.4	Loans and borrowings to customers	16	119,495,483	119,828,158
1.5	Financial assets available for commercial	17	1,010,314	1,028,177
1.6	Investments kept upon repayment period	18	55,202,770	48,877,878
1.7	Fixed and intangible assets	20	14,201,188	14,584,854
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	200,000	
1.10	Other assets	21	9,525,053	3,791,168
	Total assets		321,273,451	320,065,792
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	21,019,414	16,603,170
2.2	Derivative financial liabilities	22.1	31,343	5,246
2.3	Amounts due to customers	23	248,253,419	252,805,070
2.4	Subordinated loan	23.1	2,865,747	4,278,478
2.5	Securities issued by Bank	24	9,058,665	9,147,395
2.6	Current tax liabilities	27.2	636,025	311,014
2.7	Deferred tax liabilities	11	442,838	281,440
2.8	Other liabilities	27	2,758,846	2,517,120
	Total Liabilities		285,066,297	285,948,933
3	Equity			
3.1	Share capital	28	21,588,652	21,588,652
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		2,140,896	2,126,609
3.3.1	General reserve		641,778	641,778
3.3.2	Re-assessment reserve		1,499,118	1,484,831
3.4	Retained gain (loss)		2,871,968	795,960
	Total equity		36,207,154	34,116,859
	Total liabilities and equity		321,273,451	320,065,792

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the financial result

31/03/23

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name	Notes	Previous period 31.03.2022	Reporting period 31.03.2023
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		5,733,239	6,855,893
Interest receivable		5,164,454	5,789,057
Interes payable		(2,327,865)	(2,786,422)
Commission receivable		873,532	2,214,144
Commission payable		(261,812)	(691,319)
Profit/ loss from financial assets for commercial purposes		286,599	770,828
Profit/ loss from foreign currency exchange		2,780,629	2,198,763
Return of write off assets		831,437	1,397,772
Paid salary and equalled to it other payments		(1,030,817)	(1,364,668)
Other income receivable and other expenses payable from operating activities		(582,918)	(672,262)
Cash flows from the changes in operating assets and liabilities		11,978,795	(7,847,059)
(Increase)/decrease in operating assets		(7,656,662)	(9,353,757)
including			
(Increase)/decrease in credits/loans		(6,750,663)	(9,561,546)
(Increase)/decrease of share for commercial purposes		(640,329)	17,863
(Increase)/decrease of receivable leasing		(147,959)	2,028
Decrease (increase) of other operating assets		(117,711)	187,898
(Increase)/decrease of operating liabilities		19,635,457	1,506,698
including			
(Increase)/decrease of liabilities to customers		20,214,238	1,931,308
(Increase)/decrease of other operating liabilities		(578,781)	(424,610)
Net cash flows used in operating activities before income tax		17,712,034	(991,166)
Income tax paid			(200,000)
Net cash flows used in operating activities		17,712,034	(1,191,166)
2. Cash flows from investing activities	x		x
(Increase)/decrease of investnents held up to repayment period		598,304	(6,853,042)
(Increase)/decrease of investnents in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks		(552,442)	5,719,527
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets		(24,859)	(24,745)
Purchase of fixed assets and intangible assets		(55,937)	(2,171)
Amortization of fixed assets and intangible assets		709,902	134,744
Net cash flow from other investment activity		106,112	(704,795)
Net cash flows used in investing activities		781,080	(1,730,482)
Cash flow from financing activities	x		x
Dividend paid		(27,404)	(181)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		282,033	(159,829)
(Increase)/decrease in loans received from the Banks		(3,841,120)	
(Increase)/decrease in other loans		(511,521)	(443,663)
(Increase)/decrease in currency of the Bank		(533,344)	(88,730)
Investment to share capital			
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		(4,631,356)	(692,403)
Exchange differences on cash and cash equivalents		(1,234,404)	(643,995)
Net increase/ (decrease) in cash and cash equivalents		12,627,354	(4,258,046)
Cash and cash equivalents at the beginning of the year	13_2	63,239,222	100,012,097
Cash and cash equivalents at the end of the year	13_2	75,866,576	95,754,051

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
1. Balance at the beginning of preceding financial year as of 01 January 2022 (checked/unchecked)	21,588,653		21,588,653	9,605,638	641,779		45,867		1,686,412	(2,797,296)				30,771,053
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance	21,588,653		21,588,653	9,605,638	641,779		45,867		1,686,412	(2,797,296)				30,771,053
3. Operations with the shareholders, via shares, including														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends														-
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including							9,969		-	210,395				220,364
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
7.5. Internal movements of other equity items							9,969			210,395				220,364
8. Balance at the end of similar interim period of preceding financial year as of 31.03.2023 (checked/unchecked)	21,588,653	-	21,588,653	9,605,638	641,779	-	55,836	-	1,686,412	(2,586,901)	-	-	-	30,991,417

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)														
9. Balance at the beginning of the financial year as of 01 January 2022 (checked/unchecked)														-
9.1. General result of accounting policy changes and adjustment of considerable mistakes														-
10. Recalculated balance	21,588,653		21,588,653	9,605,638	641,778		(24,983)		1,509,813	795,960				34,116,859
11. Operations with the shareholders, via shares, including														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including					-		14,288		-	2,076,008				2,090,296
15.1. Distribution to the General reserve														-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
15.5. Internal movements of other equity items							14,288			2,076,008				2,090,296
16. Balance at the end of interim reporting financial period as of 31.03.2023	21,588,653	-	21,588,653	9,605,638	641,778	-	(10,695)	-	1,509,813	2,871,968	-	-	-	36,207,155



Interim report on the financial result
31/03/23
"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Reporting period 01.01.23_31.03.23	Previous period 01.01.22_31.03.22
Interest and similar income	3	5,640,350	4,448,547
Interest and similar expenses	3	(2,440,578)	(2,493,534)
Net interest and other income		3,199,772	1,955,013
Commission income	4	2,214,044	873,532
Commission expenses	4	(691,319)	(261,812)
Net commission income		1,522,725	611,720
Income from dividends			
Net trading income	5	2,130,119	2,708,954
Other Operational income	6	213,608	230,924
Operational income		7,066,224	5,506,611
Expenses related to loan loss provisioning	7	(1,290,601)	(2,824,774)
Total administrative expenses	8	(1,631,028)	(1,070,108)
Other operational expenses	9	(1,600,852)	(1,266,260)
Net gain/loss from investments	10		
Gain (loss) before taxation		2,543,743	345,469
Profit tax expenses	11	(467,735)	(135,074)
Gain (loss) after taxation		2,076,008	210,395

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan

