

## Interim report on the Comprehensive Financial Result (Form N 6)

30.06.2018

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.04.18_30.06.18	Reporting period 01.01.18_30.06.18	Previous interim period 01.04.17_30.06.17 (audited)	Reporting period 01.01.17_30.06.17 (audited)
Interest and similar income	3	5,418,553	10,909,984	5,557,555	11,030,921
Interest and similar expenses	3	(2,341,013)	(4,887,758)	(3,120,111)	(6,273,952)
<b>Net interest and other income</b>		<b>3,077,540</b>	<b>6,022,226</b>	<b>2,437,444</b>	<b>4,756,969</b>
Fee and commission income	4	309,461	591,220	200,209	371,278
Fee and commission expenses	4	(94,929)	(185,088)	(77,902)	(145,852)
<b>Net fee and commission income</b>		<b>214,532</b>	<b>406,132</b>	<b>122,307</b>	<b>225,426</b>
Income from dividends					
Net trading income	5	183,782	328,062	179,117	287,443
Other operational income	6	295,940	552,726	650,095	965,282
<b>Operational income</b>		<b>3,771,794</b>	<b>7,309,146</b>	<b>3,388,963</b>	<b>6,235,120</b>
Net allocation to the reserve funds of possible loss of assets	7	(1,676,690)	(2,976,241)	(1,609,295)	(2,725,075)
Total administrative expenses	8	(1,023,104)	(1,911,882)	(831,892)	(1,680,417)
Other operational expenses	9	(831,166)	(1,639,587)	(761,733)	(1,499,925)
Net gain/loss from investments	10				
<b>Gain (loss) before taxation</b>		<b>240,834</b>	<b>781,436</b>	<b>186,043</b>	<b>329,703</b>
Profit tax expenses	11	(41,714)	(154,493)	(129,366)	(182,781)
<b>Gain (loss) after taxation</b>		<b>199,120</b>	<b>626,943</b>	<b>56,677</b>	<b>146,922</b>
Basic profit per share	12				
Diminished profit per share	12				
<b>Net profit for the period</b>					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan

Interim report on the Aggregated Financial result  
30.06.2018  
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

*thousand AMD*

Name	Reporting period 01.04.18_30.06.18	Previous period 01.01.17_30.06.17
<b>Other aggregate financial result</b>		
Exchange rate from conversion of foreign transactions		
Revaluation of financial assets	(164,244)	405,344
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	32,849	(81,069)
<b>Other aggregate result after taxation</b>	<b>(131,395)</b>	<b>324,275</b>
<b>Aggregated financial result</b>	<b>67,725</b>	<b>380,952</b>
<b>Including</b>		
Share in the principal organization		
Non controlled share		

**Chairman of the Executive Board**

**Mesrop Hakobyan**

**Chief Accountant**

**Gohar Grigoryan**

## Interim report on the financial result

30.06.2018

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 30.06.2018	At the end of preceding financial year 31.12.2017
<b>1</b>				
1.1	Cash and balances with CBA	13	24,266,779	28,780,840
1.2	Precious metals	13.1	72,884	63,194
1.3	Amounts due from banks and other financial institutions	14	9,269,776	4,238,080
1.5	Loans and borrowings to customers	16	128,064,008	130,892,375
1.6	Financial assets available for commercial purposes	17	7,740,760	21,469,195
1.7	Investments kept upon repayment period	18	7,639,166	
1.10	Fixed and intangible assets	20	9,730,187	9,613,684
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1	147,795	113,435
1.13	Other assets	21	3,665,824	3,297,832
	<b>Total assets</b>		<b>190,597,179</b>	<b>198,468,635</b>
<b>2</b>	<b>Liabilities</b>			
2.1	Amounts due to the banks and other financial	22	7,582,642	17,260,519
2.2	Amounts due to customers	23	142,027,098	133,627,588
2.3	Subordinated loan	23.1	1,951,102	9,544,899
2.4	Securities issued by Bank	24	5,319,840	5,139,360
2.7	Deferred tax liabilities	11	161,384	96,740
2.8	Reserves	30		
2.9	Other liabilities	27	883,705	656,031
	<b>Total liabilities</b>		<b>157,925,771</b>	<b>166,325,137</b>
<b>3</b>	<b>Equity</b>			
3.1	Share capital	28	20,489,653	20,489,653
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		1,821,276	1,919,841
3.3.1	General reserve		426,483	426,483
3.3.2	Re-assessment reserve		1,394,793	1,493,358
3.4	Retained gain (loss)		754,841	128,366
3.5	Other items of equity			
	<b>Total equity</b>		<b>32,671,408</b>	<b>32,143,498</b>
	<b>Total liabilities and equity</b>		<b>190,597,179</b>	<b>198,468,635</b>

Chairman of the Executive Board

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Chief Accountant

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Interim report on the changes in Equity  
30.06.2018  
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim period of previous financial year (increasing from the beginning of the year) (I scheme)</b>														
<b>1. Balance at the beginning of preceding financial year as of 01 January 2017 (checked/unchecked)</b>	19,093,378	-	19,093,378	7,790,481	426,483	-	(381,873)	-	1,297,921	7,485,470	-	-	-	35,711,860
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
<b>2. Recalculated balance</b>														-
<b>3. Operations with the shareholders, via shares, including</b>	1,396,275		1,396,275	1,815,157										3,211,432
3.1. Investments in the share capital and other increase of the share capital	1,396,275		1,396,275	1,815,157										3,211,432
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
<b>4. Comprehensive income</b>														-
<b>5. Dividends</b>										(3,211,432)				(3,211,432)
<b>6. Increase/ decrease of equity item, including</b>														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>7. Internal movements, including</b>							324,275		(41,811)	(721,894)				(439,430)
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(41,811)					(41,811)
7.5. Internal movements of other equity items							324,275			(721,894)				(397,619)
<b>8. Balance at the end of similar interim period of preceding financial year as of 30.06.2017 (checked/unchecked)</b>	20,489,653	-	20,489,653	9,605,638	426,483	-	(57,598)	-	1,256,110	3,552,144	-	-	-	35,272,430

Interim period of current financial year (increasing from the beginning of the year) (II scheme)														
<b>9. Balance at the beginning of the financial year as of 01 January 2018 (checked/unchecked)</b>	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	3,572,712	-	-	-	35,587,843
9.1. General result of accounting policy changes and adjustment of considerable mistakes										(3,444,346)				(3,444,346)
<b>10. Recalculated balance</b>	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	128,366	-	-	-	32,143,497
<b>11. Operations with the shareholders, via shares, including</b>														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
<b>12. Other comprehensive income</b>														-
<b>13. Dividends</b>														-
<b>14. Increase/ decrease of equity items, including</b>														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>14.2. Internal movements, including</b>							(131,395)		32,830	626,475				527,910
15.1. Distribution to the General reserve														-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									32,830					32,830
15.5. Internal movements of other equity items							(131,395)			626,475				495,080
<b>10. Balance at the end of interim reporting financial period as of 30.06.2018</b>	20,489,653	-	20,489,653	9,605,638	426,482	-	(107,120)	-	1,501,913	754,841	-	-	-	32,671,407

Chairman of the Executive Board

Mesrop Hakobyan

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Chief Accountant

Gohar Grigoryan

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Interim report on cash flow  
30.06.2018

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 30.06.2017	Reporting period 30.06.2018
<b>1. Cash flows from operating activities</b>		x	x
<b>Net cash flows before changes in operating assets and liabilities</b>		5,277,045	4,314,382
Interest receivable		9,692,496	9,126,116
Interes payable		(5,524,326)	(4,715,887)
Commission receivable		349,052	591,219
Commission payable		(145,852)	(185,088)
Profit/ loss from financial assets for commercial purposes		1,057,399	784,708
Profit/ loss from foreign currency exchange		257,298	429,030
Return of write off assets		1,628,304	737,222
Paid salary and equalled to it other payments		(1,637,502)	(1,778,630)
Other income receivable and other expenses payable from operating activities		(399,824)	(674,308)
<b>Cash flows from the changes in operating assets and liabilities</b>		(10,316,741)	(1,649,829)
(Increase)/decrease in operating assets		(19,137,738)	4,800,203
including			
(Increase)/decrease in credits/loans		(13,356,840)	140,678
(Increase)/decrease of share for commercial purposes		(5,421,148)	5,895,367
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		(359,750)	(1,235,842)
(Increase)/decrease of operating liabilities		8,820,997	(6,450,032)
including			
(Increase)/decrease of liabilities to customers		8,418,543	(5,000,475)
(Increase)/decrease of other operating liabilities		402,454	(1,449,557)
<b>Net cash flows used in operating activities before income tax</b>		(5,039,696)	2,664,553
Income tax paid		(68,178)	(34,830)
<b>Net cash flows used in operating activities</b>		(5,107,874)	2,629,723
<b>2. Cash flows from investing activities</b>		x	x
(Increase)/decrease of investnents held up to repayment period			
(Increase)/decrease of investnents in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets		(67,095)	(65,309)
Purchase of fixed assets and intangible assets		(58,086)	(499,659)
Amortization of fixed assets and intangible assets		139,785	231,320
Net cash flow from other investment activity		(12,372)	(297,078)
<b>Net cash flows used in investing activities</b>		2,232	(630,726)
<b>Cash flow from financing activities</b>		x	x
Dividend paid		(3,211,432)	
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(275,445)	(539,593)
(Increase)/decrease in loans received from the Banks			(908,320)
(Increase)/decrease in other loans		(609,974)	(608,850)
(Increase)/decrease in currency of the Bank		63,541	180,480
Investment to share capital		3,211,432	
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		(821,878)	(1,876,283)
Exchange differences on cash and cash equivalentents		407,278	(191,525)
<b>Net increase/ (decrease) in cash and cash equivalentents</b>		(5,520,242)	(68,811)
Cash and cash equivalentents at the beginning of the year	13_2	33,547,636	31,843,954
Cash and cash equivalentents at the end of the year	13_2	28,027,394	31,775,143

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