

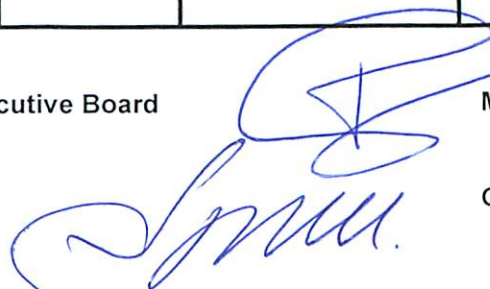
Interim report on the financial result			
31/03/20			
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5			
Name	Notes	Reporting period 01.01.20_31.03.20	Previous period 01.01.19_31.03.19
Interest and similar income	3	4,919,554	4,775,254
Interest and similar expenses	3	(2,411,593)	(2,285,342)
Net interest and other income		2,507,961	2,489,912
Commission income	4	486,026	632,827
Commission expenses	4	(169,391)	(138,949)
Net commission income and other payments		316,635	493,878
Income from dividends			
Net trading income	5	621,224	300,162
Other Operational income	6	174,396	160,079
Operational income		3,620,216	3,444,031
Expenses related to loan loss provisioning	7	(1,112,411)	(1,173,659)
Total administrative expenses	8	(1,127,245)	(1,071,002)
Other operational expenses	9	(1,155,472)	(1,019,593)
Net gain/loss from subsidiaries	10		
Gain (loss) before taxation		225,088	179,777
Profit tax expenses	11	(43,639)	(36,106)
Gain (loss) after taxation		181,449	143,671
Basic profit per share	12		
Diminished profit per share	12		
Net profit for the period			
Including			
Share of the principle organization			
Uncontrolled share			

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan




Interim report on the Aggregated Financial result		
31/03/20		
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5		
Name	Reporting period 01.01.20_31.03.20	Previous period 01.01.19 31.03.19
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(57,046)	(80,735)
Cash flow hedging		
Income from the revaluation of non- current assets		(28,773)
Income tax from other aggregate income	11,409	21,902
Other aggregate result after taxation	(45,637)	(87,606)
Aggregated financial result	135,812	56,065
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the financial result
31-Mar-20
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

	Name	Notes	At the end of current interim period dated as of 31.03.2020	At the end of preceding financial year (checked) 31.12.2019
1	Assets			
1.1	Cash and balances with CBA	13	44,268,199	49,595,717
1.3	Amounts due from banks and other financial institutions	14	14,724,476	23,277,424
1.4	Derivative financial assets	14.1	12,434	912
1.5	Loans and borrowings to customers	16	146,741,799	141,401,217
1.6	Financial assets available for sale	17	3,391,276	3,353,992
1.7	Investments kept upon repayment period	18	14,850,342	14,416,575
1.8	Right to use leased assets	21.2	918,006	1,006,990
1.9	Fixed and intangible assets	20	10,603,471	10,464,396
1.10	Deferred tax assets	11		
1.11	Prepayment on profit tax	21.1		
1.12	Other assets	21	5,397,348	5,498,192
	Total assets		240,907,351	249,015,415
2	Liabilities			
2.1	Amounts due to banks and other financial institutions	22	13,724,768	7,392,330
2.2	Derivative financial liabilities	22.1	170,496	16,058
2.3	Amounts due to customers	23	174,182,774	189,738,550
2.4	Loans	23.1	6,662,877	5,907,632
2.5	Liabilities for leased assets	27.1	994,856	1,068,470
2.6	Securities issued by Bank	24	9,696,661	9,523,655
2.7	Current tax liabilities	27	156,776	305,561
2.8	Deferred tax liabilities	11	302,536	290,112
2.9	Reserves	30	70,064	42,433
2.10	Other liabilities	27	975,947	896,829
	Total Liabilities		206,937,755	215,181,630
3	Equity			
3.1	Share capital	28	20,489,653	20,489,652
3.2	Emission income		9,605,638	9,605,639
3.3	Reserves		1,975,033	2,020,670
3.3.1	General reserve		508,876	508,876
3.3.2	Re-assessment reserve		1,466,157	1,511,794
3.4	Retained gain (loss)		1,899,272	1,717,824
3.5	Other items of equity			
	Total equity		33,969,596	33,833,785
	Total liabilities and equity		240,907,351	249,015,415



Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan

Interim report on cash flow

31-Mar-20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 31.03.2019	Reporting period 31.03.2020
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		2,475,240	2,136,449
Interest receivable		4,462,439	4,064,660
Interest payable		(2,064,505)	(2,391,266)
Commission receivable		659,781	492,759
Commission payable		(138,949)	(169,391)
Profit/ loss from financial assets for commercial purposes		314,358	348,754
Profit/ loss from foreign currency exchange		313,140	755,574
Return of write off assets		692,607	711,850
Paid salary and equalled to it other payments		(1,051,423)	(1,021,799)
Other income receivable and other expenses payable from operating activities		(712,208)	(654,692)
Cash flows from the changes in operating assets and liabilities		2,027,212	(17,654,904)
(Increase)/decrease in operating assets		146,379	(5,869,456)
including		(1,306,567)	(6,548,468)
(Increase)/decrease of share for commercial purposes		757,737	626,773
(Increase)/decrease of receivable leasing			-
Decrease (increase) of other operating assets		695,209	52,239
(Increase)/decrease of operating liabilities		1,880,833	(11,785,448)
including		3,806,787	(11,498,870)
(Increase)/decrease of other operating liabilities		(1,925,954)	(286,578)
Net cash flows used in operating activities before income tax		4,502,452	(15,518,455)
Income tax paid		(4,768)	(180,000)
Net cash flows used in operating activities		4,497,684	(15,698,455)
2. Cash flows from investing activities		x	x
(Increase)/decrease of investments held up to repayment period			(433,767)
(Increase)/decrease of investments in the share capital of other persons		(1,221,949)	
(Increase)/decrease of deposits placed in other banks		323,688	8,542,018
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(99,602)	(95,444)
Purchase of fixed assets and intangible assets		(44,353)	(170,946)
Amortization of fixed assets and intangible assets		106,813	25,086
Net cash flow from other investment activity		(340,603)	379,613
Net cash flows used in investing activities		(1,276,006)	8,246,560
Cash flow from financing activities		x	x
Dividend paid		(224,070)	-
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(373,233)	(363,476)
(Increase)/decrease in borrowings received from the Banks			1,500,000
(Increase)/decrease in other borrowings			(344,098)
Increase/decrease in the issuance of securities of the Bank		107,102	173,006
Investment to share capital			
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		(490,201)	965,432
Exchange differences on cash and cash equivalents		(160)	1,183,152
Net increase/ (decrease) in cash and cash equivalents		2,731,317	(5,303,311)
Cash and cash equivalents at the beginning of the year	13_2	32,049,007	49,575,707
Cash and cash equivalents at the end of the year	13_2	34,780,324	44,272,396

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the changes in Private Equity

31-Mar-20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Total equity
	Share capital	Repurchased capital	Net amount								
Articles	1	2	3	4	5	6	7	8	9	10	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)											
1. Balance at the beginning of preceding financial year as of 01 January 2019 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
1.1. General result of accounting policy changes and adjustment of considerable mistakes											
2. Recalculated balance	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
3. Operations with the shareholders, via shares, including											-
3.1. Investments in the share capital and other increase of the share capital											-
3.2. Decrease of share capital, including at the expense of repurchased and out of circulation stocks											-
4. Aggregate income											
5. Dividends										(1,807)	(1,807)
6. Increase/ decrease of equity item, including											-
6.1. Increase/ decrease of derivative instruments classified as equity instruments											-
7. Internal movements, including							(64,588)		(23,018)	143,670	56,064
7.1. Distribution to the General reserve											-
7.2. Loss cover accumulated at the expense of general reserve											-
7.3. Cover of emission loss											-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(23,018)		(23,018)
7.5. Internal movements of other equity items							(64,588)			143,670	79,082
8. Balance at the end of similar interim period of preceding financial year as of 31 March 2019 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	448,298	-	(320,418)	-	1,472,330	907,200	32,602,701

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)

9. Balance at the beginning of the financial year as of 01 January 2020 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	508,876	-	52,872	-	1,458,922	1,717,824	33,833,785
9.1. General result of accounting policy changes and adjustment of considerable mistakes											
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	508,876	-	52,872	-	1,458,922	1,717,824	33,833,785
11. Operations with the shareholders, via shares, including											-
11.1. Investments in the share capital and other increase of the share capital											-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											-
12. Other comprehensive income											-
13. Dividends											-
14. Increase/ decrease of equity items, including											-
14.1. Increase/ decrease of derivative instruments classified as equity instruments											-
15 Internal movements, including							(45,637)			181,448	135,811
15.1. Distribution to the General reserve											-
15.2. Loss cover accumulated at the expense of general reserve											-
15.3. Cover of emission loss											-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets											-
15.5. Internal movements of other equity items							(45,637)			181,448	135,811
10. Balance at the end of interim reporting financial period as of 31 March 2020	20,489,653	-	20,489,653	9,605,638	508,876	-	7,235	-	1,458,922	1,899,272	33,969,596

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan