

Interim report on the Aggregated Financial result
31/12/22

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Reporting period	
	01.01.22_31.12.22	01.01.21_31.12.21
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(86,401)	132,941
Cash flow hedging		
Income from the revaluation of non- current assets		
Income tax from other aggregate income	15,552	(23,929)
Other aggregate result after taxation	(70,849)	109,012
Aggregated financial result	4,511,890	(4,227,030)
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



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(thousand AMD)

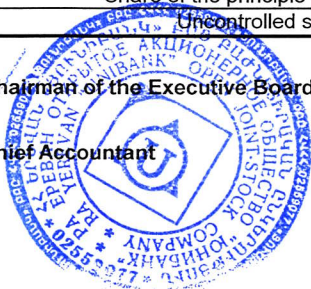
Name	Notes	Current interim period 01.10.22_31.12.22	Reporting period 01.01.22_31.12.22	Previous interim period (checked) 01.10.21_31.12.21	Previous period (checked) 01.01.21_31.12.21
Interest and similar income	3	5,400,595	19,254,639	5,238,553	20,914,648
Interest and similar expenses	3	(2,463,698)	(10,072,315)	(2,514,563)	(9,956,532)
Net interest and other income		2,936,897	9,182,324	2,723,990	10,958,116
Commission income	4	3,822,943	12,576,990	809,125	3,513,711
Commission expenses	4	(967,931)	(2,559,010)	(112,841)	(640,647)
Net commission income and other payments		2,855,012	10,017,980	696,284	2,873,064
Income from dividends					
Net trading income	5	3,964,831	14,710,306	995,882	3,111,291
Other Operational income	6	(23,530)	647,950	83,245	565,509
Operational income		9,733,210	34,558,560	4,499,401	17,507,980
Expenses related to loan loss provisioning	7	(6,662,337)	(17,165,232)	(7,267,575)	(13,073,327)
Total administrative expenses	8	(1,909,658)	(5,593,767)	(1,008,809)	(3,911,514)
Other operational expenses	9	(1,938,476)	(6,051,446)	(2,211,752)	(5,598,001)
Net gain/loss from subsidiaries	10				
Gain (loss) before taxation		(777,261)	5,748,115	(5,988,735)	(5,074,862)
Profit tax expenses	11	(64,997)	(1,165,376)	903,318	738,820
Gain (loss) after taxation		(842,258)	4,582,739	(5,085,417)	(4,336,042)
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share of the principle organization					
Uncontrolled share					

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(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 31.12.2022	At the end of preceding financial year 31.12.2021
1	Assets			
1.1	Cash and balances with CBA	13	96,410,291	63,239,222
1.2	Amounts due from banks and other financial institutions	14	35,219,363	16,182,224
1.3	Derivative financial assets	14.1		5,239
1.4	Loans and borrowings to customers	16	119,788,067	135,413,053
1.5	Financial assets available for sale	17	1,028,177	1,649,514
1.6	Investments kept upon repayment period	18	48,877,878	15,744,630
1.7	Fixed and intangible assets	20	14,584,855	13,496,126
1.8	Deferred tax assets	11		480,335
1.9	Prepayment on profit tax	21.1		310,366
1.10	Other assets	21	3,930,970	6,302,758
	Total assets		319,839,601	252,823,467
2	Liabilities			
2.1	Amounts due to banks and other financial institutions	22	16,653,208	10,906,695
2.2	Derivative financial liabilities	22.1	5,246	10,867
2.3	Amounts due to customers	23	252,285,864	193,643,724
2.4	Loans	23.1	4,278,478	3,121,387
2.5	Securities issued by Bank	24	9,147,395	12,168,789
2.6	Current tax liabilities	27.2	223,214	65,120
2.7	Deferred tax liabilities	11	263,892	
2.8	Other Liabilities	27	2,679,727	2,135,833
	Total Liabilities		285,537,024	222,052,415
3	Equity			
3.1	Share capital	28	21,588,652	21,588,653
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		2,126,609	2,374,058
3.3.1	General reserve		641,778	641,779
3.3.2	Re-assessment reserve		1,484,831	1,732,279
3.4	Retained gain (loss)		981,678	(2,797,297)
3.5	Other items of equity			
	Total equity		34,302,577	30,771,052
	Total liabilities and equity		319,839,601	252,823,467

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Interim report on the changes in Private Equity (31/12/2022)
" UNIBANK " OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Total equity
	Share capital	Repurchased capital	Net amount								
Articles	1	2	3	4	5	6	7	8	9	10	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)											
<i>1. Balance at the beginning of preceding financial year as of 01 January 2021 (checked/unchecked)</i>	20,489,653		20,489,653	9,605,638	608,510		(63,145)		1,785,780	1,472,646	33,899,082
1.1. General result of accounting policy changes and adjustment of considerable mistakes											
2. Recalculated balance	20,489,653		20,489,653	9,605,638	608,509		(63,145)		1,785,780	1,472,646	33,899,081
3. Operations with the shareholders, via shares, including	1,099,000		1,099,000								1,099,000
3.1. Investments in the share capital and other increase of the share capital	1,099,000		1,099,000								1,099,000
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											-
4. Aggregate income											
5. Dividends											(384,120)
6. Increase/ decrease of equity item, including											-
6.1. Increase/ decrease of derivative instruments classified as equity instruments											-
7. Internal movements, including					33,269		109,012		(99,368)	(4,269,943)	(4,227,030)
7.1. Distribution to the General reserve					33,269					(33,269)	-
7.2. Loss cover accumulated at the expense of general reserve											-
7.3. Cover of emission loss											-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(99,368)	99,368	-
7.5. Internal movements of other equity items							109,012			(4,336,042)	(4,227,030)
<i>8. Balance at the end of similar interim period of preceding financial year as of 31.12.2021 (checked/unchecked)</i>	21,588,653	-	21,588,653	9,605,638	641,778	-	45,867	-	1,686,412	(2,797,297)	30,771,052

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)											
9. Balance at the beginning of the financial year as of 01 January 2022 (checked/unchecked)											
9.1. General result of accounting policy changes and adjustment of considerable mistakes											
10. Recalculated balance	21,588,653		21,588,653	9,605,638	641,778		45,867		1,686,412	(2,797,296)	30,771,052
11. Operations with the shareholders, via shares, including											-
11.1. Investments in the share capital and other increase of the share capital											-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											-
12. Other comprehensive income											-
13. Dividends										(980,367)	(980,367)
14. Increase/ decrease of equity items, including											-
14.1. Increase/ decrease of derivative instruments classified as equity instruments											-
15 Internal movements, including						-	(70,849)	(176,599)	4,759,340		4,511,892
15.1. Distribution to the General reserve											-
15.2. Loss cover accumulated at the expense of general reserve											-
15.3. Cover of emission loss											-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets								(176,599)	176,599		-
15.5. Internal movements of other equity items							(70,849)		4,582,741		4,511,892
10. Balance at the end of interim reporting financial period as of 31.12.2022	21,588,653	-	21,588,653	9,605,638	641,778	-	(24,982)	-	1,509,813	981,677	34,302,577

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Interim report on cash flow
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thousand AMD

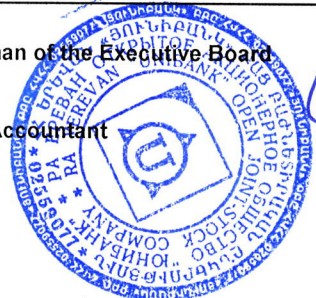
Name	Notes	Previous period 31.12.2021	Reporting period 31.12.2022
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		15,674,080	34,965,409
Interest receivable		19,280,211	20,895,967
Interes payable		(10,226,887)	(10,265,991)
Commission receivable		4,042,123	12,577,554
Commission payable		(705,643)	(2,559,010)
Profit/ loss from financial assets for commercial purposes		1,263,186	1,751,196
Profit/ loss from foreign currency exchange		4,063,559	15,679,923
Return of write off assets		4,431,286	5,564,742
Paid salary and equalled to it other payments		(4,044,819)	(5,642,599)
Other income receivable and other expenses payable from operating activities		(2,428,936)	(3,036,373)
Cash flows from the changes in operating assets and liabilities		32,939,366	76,999,862
(Increase)/decrease in operating assets including		(1,921,242)	(27,052,509)
(Increase)/decrease in credits/loans		787,363	(24,788,497)
(Increase)/decrease of share for commercial purposes		(732,220)	621,337
(Increase)/decrease of receivable leasing		-	(884,044)
Decrease (increase) of other operating assets		(1,976,385)	(2,001,305)
(Increase)/decrease of operating liabilities including		34,860,608	104,052,371
(Increase)/decrease of liabilities to customers		34,852,336	95,044,006
(Increase)/decrease of other operating liabilities		8,272	9,008,365
Net cash flows used in operating activities before income tax		48,613,446	111,965,271
Income tax paid		(195,967)	(104,853)
Net cash flows used in operating activities		48,417,479	111,860,418
2. Cash flows from investing activities	x		x
(Increase)/decrease of investnents held up to repayment period		(1,717,970)	(35,406,957)
(Increase)/decrease of investnents in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks		460,850	(16,966,966)
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets		(682,667)	(1,181,111)
Purchase of fixed assets and intangible assets		(1,779,468)	(254,475)
Amortization of fixed assets and intangible assets		210,719	835,092
Net cash flow from other investment activity		(716,485)	260,355
Net cash flows used in investing activities		(4,225,021)	(52,714,062)
Cash flow from financing activities	x		x
Dividend paid		-	(980,367)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(2,583,135)	259,356
(Increase)/decrease in borrowings received from the Banks		(4,468,060)	(3,841,120)
(Increase)/decrease in other borrowings		(1,352,569)	(1,259,753)
Increase/decrease in the issuance of securities of the Bank		3,534,522	(3,021,394)
Investment to share capital		1,099,000	
(Increase)/decrease payable leasing		(707,581)	448,922
Net cash flow from other financing activities			
Net cash flow from financing activities		(4,477,823)	(8,394,356)
Exchange differences on cash and cash equivalents		(4,925,650)	(17,547,230)
Net increase/ (decrease) in cash and cash equivalents		34,788,985	33,204,770
Cash and cash equivalents at the beginning of the year	13_2	28,450,237	63,239,222
Cash and cash equivalents at the end of the year	13_2	63,239,222	96,443,992

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