

Interim report on the financial result
30/06/23

"UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Reporting period 01.04.23_30.06.23	Reporting period 01.01.23_30.06.23	Previous period 01.04.22_30.06.22	Previous period 01.01.22_30.06.22
Interest and similar income	3	5,835,041	11,475,391	4,549,944	8,998,491
Interest and similar expenses	3	(2,406,726)	(4,847,304)	(2,558,902)	(5,052,436)
Net interest and other income		3,428,315	6,628,087	1,991,042	3,946,055
Commission income	4	1,601,982	3,816,026	3,145,549	4,019,081
Commission expenses	4	(213,331)	(904,650)	(707,270)	(969,082)
Net commission income		1,388,651	2,911,376	2,438,279	3,049,999
Income from dividends					
Net trading income	5	1,729,488	3,859,607	3,979,071	6,688,025
Other Operational income	6	216,356	429,964	119,706	350,630
Operational income		6,762,810	13,829,034	8,528,098	14,034,709
Expenses related to loan loss provisioning	7	(34,658)	(1,325,259)	(1,348,717)	(4,173,491)
Total administrative expenses	8	(1,551,089)	(3,182,117)	(1,345,805)	(2,415,913)
Other operational expenses	9	(1,679,958)	(3,280,810)	(1,406,202)	(2,672,462)
Net gain/loss from investments	10				
Gain (loss) before taxation		3,497,105	6,040,848	4,427,374	4,772,843
Profit tax expenses	11	(520,999)	(988,734)	(663,852)	(798,926)
Gain (loss) after taxation		2,976,106	5,052,114	3,763,522	3,973,917

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



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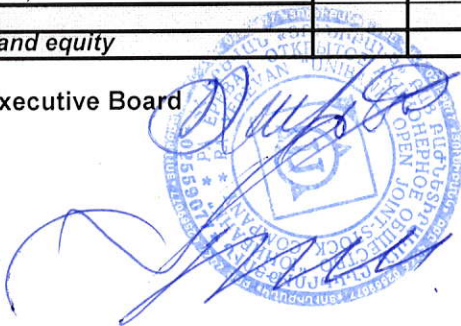
	Name	Notes	Reporting period 30.06.2023	Previous period 31.12.2022
1	Assets			
1.1	Cash and balances with CBA	13	70,312,566	100,012,097
1.2	Amounts due from banks and other financial institutions	14	25,352,351	31,943,460
1.3	Derivative financial assets	14.1		
1.4	Loans and borrowings to customers	16	129,869,501	119,828,158
1.5	Financial assets available for commercial	17	1,066,416	1,028,177
1.6	Investments kept upon repayment period	18	56,346,946	48,877,878
1.7	Fixed and intangible assets	20	14,307,620	14,584,854
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	259,800	
1.10	Other assets	21	9,913,335	3,791,168
	Total assets		307,428,535	320,065,792
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	20,322,620	16,603,170
2.2	Derivative financial liabilities	22.1	28,751	5,246
2.3	Amounts due to customers	23	230,592,777	252,805,070
2.4	Subordinated loan	23.1	2,813,686	4,278,478
2.5	Securities issued by Bank	24	8,000,187	9,147,395
2.6	Current tax liabilities	27.2	545,931	311,014
2.7	Deferred tax liabilities	11	830,629	281,440
2.8	Other liabilities	27	5,095,859	2,517,120
	Total Liabilities		268,230,440	285,948,933
3	Equity			
3.1	Share capital	28	21,588,653	21,588,652
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		2,155,731	2,126,609
3.3.1	General reserve		641,779	641,778
3.3.2	Re-assessment reserve		1,513,952	1,484,831
3.4	Retained gain (loss)		5,848,073	795,960
	Total equity		39,198,095	34,116,859
	Total liabilities and equity		307,428,535	320,065,792

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Interim report on the changes in Private Equity

30-Jun-23

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
1. Balance at the beginning of preceding financial year as of (checked/unchecked) 01 January 2022	21,588,653		21,588,653	9,605,638	641,779		45,867		1,686,412	(2,797,296)				30,771,053
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance	21,588,653		21,588,653	9,605,638	641,779		45,867		1,686,412	(2,797,296)				30,771,053
3. Operations with the shareholders, via shares, including														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends										(464,367)				(464,367)
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including							136,186		(11,452)	3,973,917				4,098,651
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(11,452)					(11,452)
7.5. Internal movements of other equity items							136,186			3,973,917				4,110,103
8. Balance at the end of similar interim period of preceding financial year as of 30.06.2023 (checked/unchecked)	21,588,653	-	21,588,653	9,605,638	641,779	-	182,053	-	1,674,960	712,254	-	-	-	34,405,337

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)														
9. Balance at the beginning of the financial year as of 01 January 2022 (checked/unchecked)														-
9.1. General result of accounting policy changes and adjustment of considerable mistakes														-
10. Recalculated balance	21,588,653	21,588,653	9,605,638	641,778		(24,983)		1,509,813	795,960					34,116,859
11. Operations with the shareholders, via shares, including														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including					-	49,043		(19,921)	5,052,113					5,081,235
15.1. Distribution to the General reserve														-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets								(19,921)						(19,921)
15.5. Internal movements of other equity items						49,043			5,052,113					5,101,156
16. Balance at the end of interim reporting financial period as of 30.06.2023	21,588,653	21,588,653	9,605,638	641,778	-	24,060	-	1,489,892	5,848,073	-	-	-	-	39,198,094

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Name	Notes	Previous period 30.06.2022	Reporting period 30.06.2023
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		14,741,783	13,353,851
Interest receivable		9,867,135	11,159,689
Interest payable		(5,457,758)	(4,874,046)
Commission receivable		4,019,643	3,483,745
Commission payable		(969,083)	(904,650)
Profit/ loss from financial assets for commercial purposes		419,555	1,531,072
Profit/ loss from foreign currency exchange		7,234,006	4,039,030
Return of write off assets		2,898,102	3,578,853
Paid salary and equalled to it other payments		(2,197,509)	(2,891,337)
Other income receivable and other expenses payable from operating activities		(1,072,308)	(1,768,505)
Cash flows from the changes in operating assets and liabilities		34,072,375	(34,719,997)
(Increase)/decrease in operating assets		(15,000,659)	(19,264,710)
including			
(Increase)/decrease in credits/loans		(13,255,996)	(19,164,095)
(Increase)/decrease of share for commercial purposes		589,644	(38,239)
(Increase)/decrease of receivable leasing			(215,484)
Decrease (increase) of other operating assets		(2,334,307)	153,108
(Increase)/decrease of operating liabilities		49,073,034	(15,455,287)
including			
(Increase)/decrease of liabilities to customers		48,364,235	(13,487,982)
(Increase)/decrease of other operating liabilities		708,799	(1,967,305)
Net cash flows used in operating activities before income tax		48,814,158	(21,366,146)
Income tax paid			(283,103)
Net cash flows used in operating activities		48,814,158	(21,649,249)
2. Cash flows from investing activities		x	x
(Increase)/decrease of investments held up to repayment period		(6,231,557)	(8,347,438)
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks		3,046,852	6,421,845
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(116,681)	(647,469)
Purchase of fixed assets and intangible assets		(47,890)	(313,151)
Amortization of fixed assets and intangible assets		1,615,232	566,593
Net cash flow from other investment activity		229,284	(2,195,772)
Net cash flows used in investing activities		(1,504,760)	(4,515,392)
Cash flow from financing activities		x	x
Dividend paid		(464,367)	(181)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		575,589	(207,610)
(Increase)/decrease in loans received from the Banks		(3,841,120)	
(Increase)/decrease in other loans		(775,579)	(446,685)
(Increase)/decrease in currency of the Bank		(1,870,620)	(1,147,208)
Investment to share capital			
(Increase)/decrease payable leasing			(97,051)
Net cash flow from other financing activities			
Net cash flow from financing activities		(6,376,097)	(1,898,735)
Exchange differences on cash and cash equivalents		(10,120,984)	(1,636,155)
Net increase/ (decrease) in cash and cash equivalents		30,812,317	(29,699,531)
Cash and cash equivalents at the beginning of the year	13.2	63,239,222	100,012,097
Cash and cash equivalents at the end of the year	13.2	94,051,539	70,312,566

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